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CENTRAL INTELLIGENCE AGENCY

REPORT NO. [REDACTED]

INFORMATION REPORT

CD NO. 25X1A

COUNTRY Austria/USSR

DATE DISTR. 5 July 1951

SUBJECT USIA-Metalimport Trust Transaction
in Gasoline and Drilling Equipment

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PLACE
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NO. OF ENCLS.
(LISTED BELOW)DATE OF
INFO. [REDACTED]SUPPLEMENT TO
REPORT NO.

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1. Acting on behalf of Schliemann's Oelwerke, Hamburg, Mrs. Katharina Feller of Metalimport Trust, Zurich, signed a compensation agreement with Selun, Assistant Director of the Central Commercial Bureau of USIA, to deliver \$1,200,000 worth of West German drilling equipment in exchange for SMV (Soviet Oil Administration) gasoline and oil products. This transaction is being financed by Abel and Roth of Metalimport, both residing in Zurich.
2. Mrs. Feller has rented storage space for oil at ITAG, Celle, pending departure of the first shipments. The Feller-Selun negotiations have been conducted in utmost secrecy, therefore few shipping details are available. The first gasoline shipments to West Germany probably will be routed via Czechoslovakia and an East German port. Feller is now in Vienna to supervise the forwarding of the first shipment on or about 30 June 1951.

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